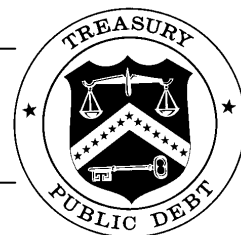


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 21, 2003

CONTACT: Office of Financing  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 24, 2003  
Maturity Date: July 24, 2003  
CUSIP Number: 912795NE7

High Rate: 1.160% Investment Rate 1/: 1.182% Price: 99.707

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42.21%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,599,762	\$ 13,350,955
Noncompetitive	1,454,383	1,454,383
FIMA (noncompetitive)	195,000	195,000
SUBTOTAL	40,249,145	15,000,338 2/
Federal Reserve	4,763,169	4,763,169
TOTAL	\$ 45,012,314	\$ 19,763,507

Median rate 1.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,249,145 / 15,000,338 = 2.68

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,183,394,000

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